



NEWS RELEASE

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NATIONAL AGRICULTURAL STATISTICS SERVICE
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FOR IMMEDIATE RELEASE
November 09, 2012

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Soybean Yields Increase

The U.S. Department of Agriculture, National Agricultural Statistics Service (NASS), has revised their forecast for the 2012 corn and soybean harvest. Maryland corn yield remained unchanged from last month, while the Delaware yield showed a slight increase. Maryland and Delaware soybean yields showed slight increases. At the time of the survey, most areas had completed corn for grain harvest and the soybean harvest pace is slightly ahead of last year's harvest.

Maryland: With the majority of the crop harvested, Maryland farmers project an average yield of 115 bushels per acre for the 2012 corn crop, unchanged from last month. If realized, this will result in total production of 48.9 million bushels of corn on the 425,000 acres expected to be harvested for grain. Farmers expect a yield of 45 bushels per acre for the 2012 soybean crop, up 3 bushels from the October 1st yield. If realized, this will result in a total of 21.4 million bushels of soybeans on the 475,000 acres expected to be harvested for the 2012 crop year.

Delaware: Delaware farmers report that they expect corn fields to produce an average 120 bushels per acre in 2012, up 5 bushels from last month. At 120 bushels per acre the forecasted yield is 10 bushels below last year's yield of 130 bushels per acre. With 177,000 acres expected to be harvested, total corn production increased to an estimated 21.2 million bushels. Soybeans are expected to yield 41 bushels per acre, up 3 bushels from the October forecast. Of the 170,000 acres planted, 168,000 acres are expected to be harvested, for a total production of 6.9 million bushels.

United States: Corn production is forecast at 10.7 billion bushels, up slightly from the October forecast but down 13 percent from 2011. This represents the lowest production in the United States since 2006. Based on conditions as of November 1, yields are expected to average 122.3 bushels per acre, up 0.3 bushel from the October forecast but 24.9 bushels below the 2011 average. If realized, this will be the lowest average yield since 1995. Area harvested for grain is forecast at 87.7 million acres, unchanged from the October forecast and up 4 percent from 2011.

Soybean production is forecast at 2.97 billion bushels, up 4 percent from October but down 4 percent from last year. Based on November 1 conditions, yields are expected to average 39.3 bushels per acre, up 1.5 bushels from last month but down 2.6 bushels from last year. Compared with last month, yield forecasts are higher or unchanged across all States except for Oklahoma and Texas. Area for harvest in the United States is forecast at 75.7 million acres, unchanged from October and up 3 percent from last year.

ACREAGE, YIELD AND PRODUCTION 2011 AND 2012

Commodity	Unit	Planted		Harvested		Average Yield		Production	
		2011	2012	2011	2012	2011	2012	2011	2012
Maryland									
		-----1,000 Acres -----						-----1,000-----	
Corn	AC	500	490	----	----	----	----	----	----
Corn, Grain	BU	----	----	430	425	109	115	46,870	48,875
Corn, Silage	TON	----	----	60	----	13	----	780	----
Soybeans	BU	470	480	465	475	39	45	18,135	21,375
Wheat, Winter	BU	260	295	190	210	66	65	12,540	13,650
Barley	BU	50	58	36	46	80	77	2,880	3,542
Apples	LBS	----	----	----	----	----	----	40,000	40,500
Peaches	TON	----	----	----	----	----	----	3.9	3.9
Delaware									
Corn	AC	190	185	----	----	----	----	----	----
Corn, Grain	BU	----	----	182	177	130	120	23,660	21,240
Corn, Silage	TON	----	----	6	----	14	----	84	----
Soybeans	BU	170	170	168	168	39.5	41	6,636	6,888
United States									
		1,000,000							
Corn	AC	91,921	96,946	----	----	----	----	----	----
Corn, Grain	BU	----	----	83,981	87,721	147.2	122.3	12,358	10,725
Corn, Silage	TON	----	----	5,928	----	18.4	----	109	----
Soybeans	BU	75,046	77,203	73,776	75,693	41.9	39.3	3,094	2,971
Wheat, Winter	BU	40,646	41,324	32,314	34,834	46.2	47.2	1,494	1,645
Barley	BU	2,559	3,637	2,239	3,244	69.6	67.9	156	220
All Hay	TON	----	----	55,633	57,574	2.36	2.12	131	122
Hay, Alfalfa	TON	----	----	19,213	18,812	3.40	2.95	65	56
Hay, Other	TON	----	----	36,420	38,762	1.81	1.71	66	66
Apples	LBS	----	----	----	----	----	----	9.4	8.1
Peaches	TON	----	----	----	----	----	----	1.07	1.02
Potatoes, Summer	CWT	48	50	46	49	280	356	13	17